

## [EU Blockchain Ecosystem Developments](#)

The European Blockchain Observatory and Forum has published an updated version of the EU Blockchain Ecosystem Developments report.



EU Blockchain Observatory and Forum

Europe is making major steps forward in harmonizing the legal, regulatory and policy frameworks of the EU Member States on crypto assets.

Given the rising interest in cryptocurrencies assets and their underlying technology (blockchain or DLT), the European Blockchain Observatory and Forum (EUBOF) has undertaken in 2020 a study on capturing the current state of technological, market and regulatory developments in each of the 27 EU Member States, plus Switzerland and the United Kingdom (UK).<sup>1</sup>

The study was first published in 2020. To improve its quality and to make sure that everything in the study is up to date, the EUBOF team has updated each country's factsheet. This updated version of the report features important developments in the European blockchain ecosystem over the last 2

years. In addition, it presents two new countries: Norway and Liechtenstein. Â

To support Europeâs efforts to develop a harmonised framework across the EU Member States, it is therefore important to study the current level of regulatory and market maturity in each of them. This report aims to do that, by providing short country-level âfactsheetsâ summarising the state of affairs in each country.Â

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## **Background**

The EU Blockchain Observatory and Forum is a European Commission initiative to accelerate blockchain innovation and the development of the blockchain ecosystem within the EU and so help cement Europeâs position as a global leader in this transformative new technology. The information and views set out in this report are those of the authors and do not reflect the official opinion of the Commission.

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