

## **Webinar on the Guarantee Facility for news media SMEs**

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18 June 2020

The EU's Cultural and Creative Sectors Guarantee Facility (CCS GF) makes access to finance easier for small and medium-sized enterprises (SMEs) in the field of the cultural and creative sectors, including the news media sector.

The webinar will present the instrument and specifically answer questions from the news media community.



European Commission - Save the date of the event

## When and where?

The webinar will take place on **Thursday, 18 June** from 10h30 to 12h00 online, via WebEx.

## Who should attend?

SMEs and small public enterprises active in news media

## What to expect?

This is a practical and technical meeting, in which participants will:

- Learn from the European Investment Fund (EIF) how this instrument works, where it is available and what the objectives are;
- Get a 360° view of financing in cultural and creative sectors - from the difficulties faced by entrepreneurs and the uncertainties experienced by finance providers, to ways to make those different worlds meet;
- Learn about the capacity building scheme, an innovative form of policy intervention which increases finance providers' understanding of the cultural and creative industries, to build a sustainable financing bridge.

## How to join?

**Registration is required by Tuesday 16 June**

Passwords to join the meeting will be provided the day itself.  
You do not need a WebEx account to join this meeting.

## Background

The CCS GF, launched in 2016, aims to enhance access to finance for SMEs and Small Public Enterprises in the cultural and creative sectors. This includes enterprises active in news media.

The CCS GF is an initiative managed by EIF on behalf of the European Commission and was launched under the framework of the Creative Europe programme. Concretely, it stimulates financial intermediaries to provide loans to businesses from the cultural and creative sectors by covering part

of the risk of default. As a result, cultural and creative SMEs and Small Public Enterprises have better access to finance.

The CCS GF can be made available in all EU Member States, Norway, Iceland and Liechtenstein, which are the countries eligible to participate in this instrument. At present, loans under the CCS GF are available through financial intermediaries in 11 countries and additional financial intermediaries are underway.

For further background information please visit:

The EC webpage on the CCS GF

The EIF webpage on the CCS GF

[Register here](#)

## **Related topics**

[MEDIA programme](#)

[Multimedia actions](#)

[Supporting media and digital culture](#)

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