

## Results of the new European Data Market study 2021-2023

The European Data Market (EDM) monitoring tool will continue to provide essential information to the European Commission on the size and trends of the EU data market and data economy, the number of data professionals, the number of data companies and the revenues created by them.

The new European Data Market study aims to continue to offer a meaningful and comprehensive understanding of the main characteristics of the EU data economy. In addition, activities will be dedicated to providing reports about various aspects of the European data economy including quantitative facts and figures not yet covered by the indicators themselves. Finally, activities on the development of the community of data-related stakeholders across Europe will be further supported with regular updates on the EU data landscape.

### Data sharing in construction

This deliverable of the study develops an in-depth understanding of data sharing practices in the construction sector and the challenges ahead in the form of a quantitative story.

The main goal of the story is to produce a descriptive analysis the main critical issues of the development of the EU data economy and society in the construction sector, complementing the European Data Market statistical indicators with qualitative and quantitative evidence based on a case study and expert analysis.

More specifically, the report provides information on:

- what data is produced and can be potentially be reused
- how to support and increase the development of standards
- data certification by third parties to avoid fake data
- how to share data with the client and the authorities
- how to share data in new business models
- how to share data in user communities/cloud platforms: advantages, challenges and dangers
- how to upscale micro SMEs that constitute an important part of the construction sector.
- policy recommendations.

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### Data4Green

This deliverable shows that data analytics is present across all the priority areas of the European Green Deal with a wide range of impacts. It can help with mitigation, for instance by reducing carbon emissions through precision agriculture. And it can help with adaptation, for instance by better predicting floods.

This data story consists of three main parts:

- The opportunities of Data4Green with an overview of the relevant European policy context, an explanation of the green data value cycle, a taxonomy of data-driven applications for the green transition, a reflection on the expected impact of such applications and a look at several startups that are active in the described domains.
- Specific cases on the ground to provide a more profound insight into the mechanisms through which data can impact the green transition.
- Policy implications deriving from the analysis of the opportunities and challenges in the preceding sections.

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### **Related documents:**

Inception report: it specifies the taxonomy and the methodology to be used during the lifetime of the study contract, as well as detailed information on the resources and objectives in accordance with the indications provided by the European Commission.

### **Related topics**

Building a European data economy

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### **Source URL:**

<https://digital-strategy.ec.europa.eu/library/results-new-european-data-market-study-2021-2023>